



Harvest
minerals

Right Commodity, Right Place, Right Time

Corporate Presentation

Q3 2019

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SIMPLE PRODUCTION

- Product excavated at surface, crushed and ready to apply
- Minimal environmental impact
- Simple to scale– Current processing capacity 320Ktpa

IDEAL LOCATION

- Located in world's largest and fastest growing agricultural region
- No complex or capital intensive infrastructure requirements
- Potential multi-Mtpa market directly on doorstep

PROVEN PRODUCT

- A natural multi-nutrient fertiliser and soil remineraliser
- Cost and quality benefits over traditional fertilisers
- MAPA approved and certified as organic

COMPELLING ECONOMICS

- Fully funded with no requirements to raise further working capital
- Revenue generating and increasing sales

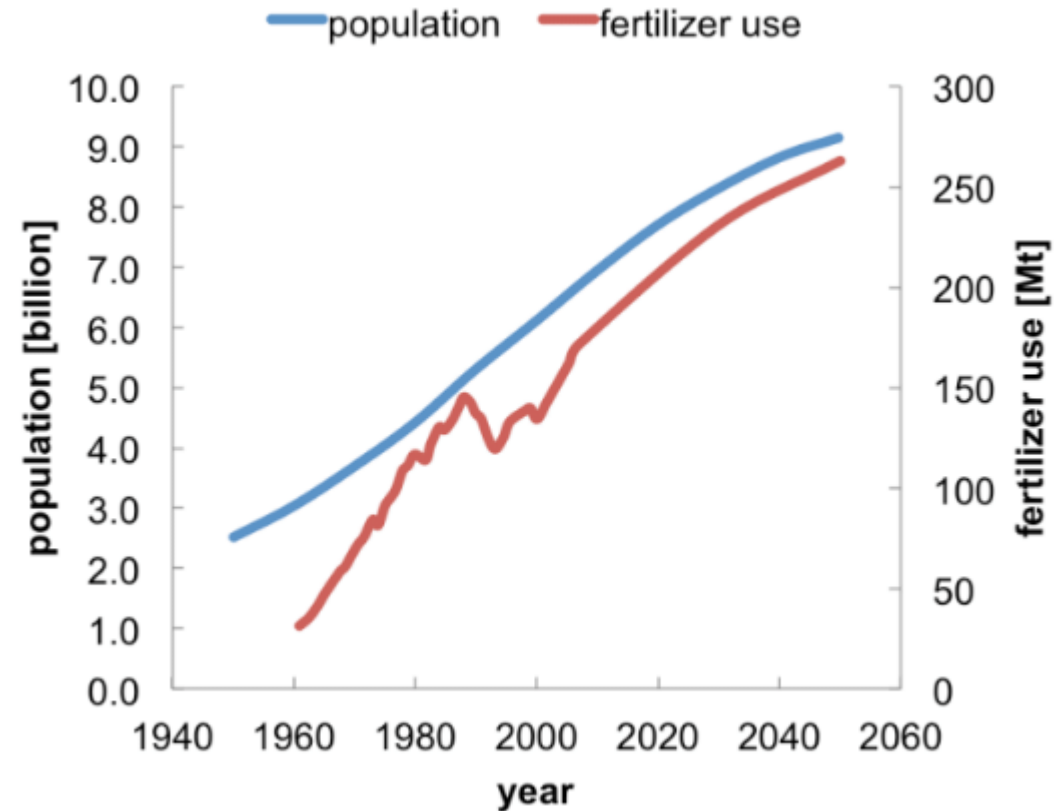


Fertiliser - A Growing Market

Market growth underpinned by rapid population expansion



Requires more arable land & increased fertiliser use to improve crop yields



Brazil – The Ideal Location

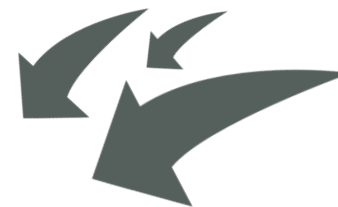
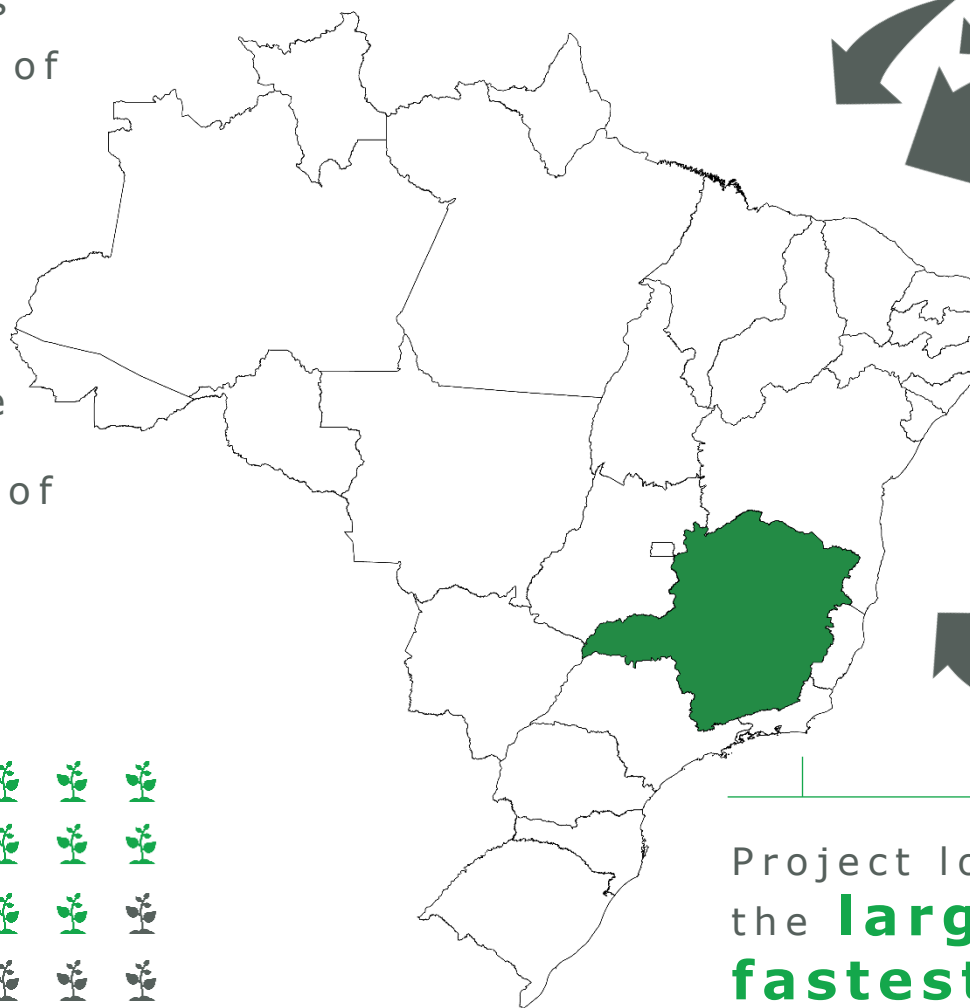


Brazil is the world's **largest** exporter of soybean, coffee & sugar



Agriculture is a driving force of the Brazilian economy, accounting for 29% of GDP & 46% exports

Brazil will account for **70%** of the world's new arable land by 2050



76% of fertiliser used is imported into Brazil



Project located in the **largest & fastest** growing fertiliser market in Brazil

Achievements to Date

2016-17

- Start of Project Development
- Scoping Study delivered
- Trial Mining Licence awarded
- Soft marketing of KPfertil commenced and first sales

2018

- Major Sales Order Signed with Distributer
- Raised £9.712 million
- Received MAPA approval and organic registration
- Expanded project and processing capacity

2019

- Established Sales and Marketing Team
- Switched to Grid Power
- Increased Sales and market penetration



The Arapuá Project

- Weathered kamafugite lava- naturally rich in K and P as well as Ca, Mg and other micronutrients
- JORC (2012) Indicated and Inferred Resource of 13.07Mt at 3.1% K₂O and 2.49% P₂O₅
- Operating under rolling four-year Trial Mining Licence that permits 50kt of product on a rolling basis
- Submitted application for a full mining licence
- Modular plant allowing for easy ramp up of production – each additional 320Ktpa <US\$1m
- Straightforward processing route – no water requirements or complex processing
- No capital intensive infrastructure requirements due to established local infrastructure and proximity to market



The Product: KPFétil



MAPA
approved &
certified as
organic



Slow release
source of K, P,
Ca, Mg & other
micronutrients



Rebalances soil
pH & improves
uptake of water
and nutrients



Minimal losses
via leaching



No salt, chloride
or chemicals



Improves crop
yield & quality

Agronomic testwork has confirmed the effectiveness
of KPFétil on the following crops:



Soybean



Coffee



Sugar Cane



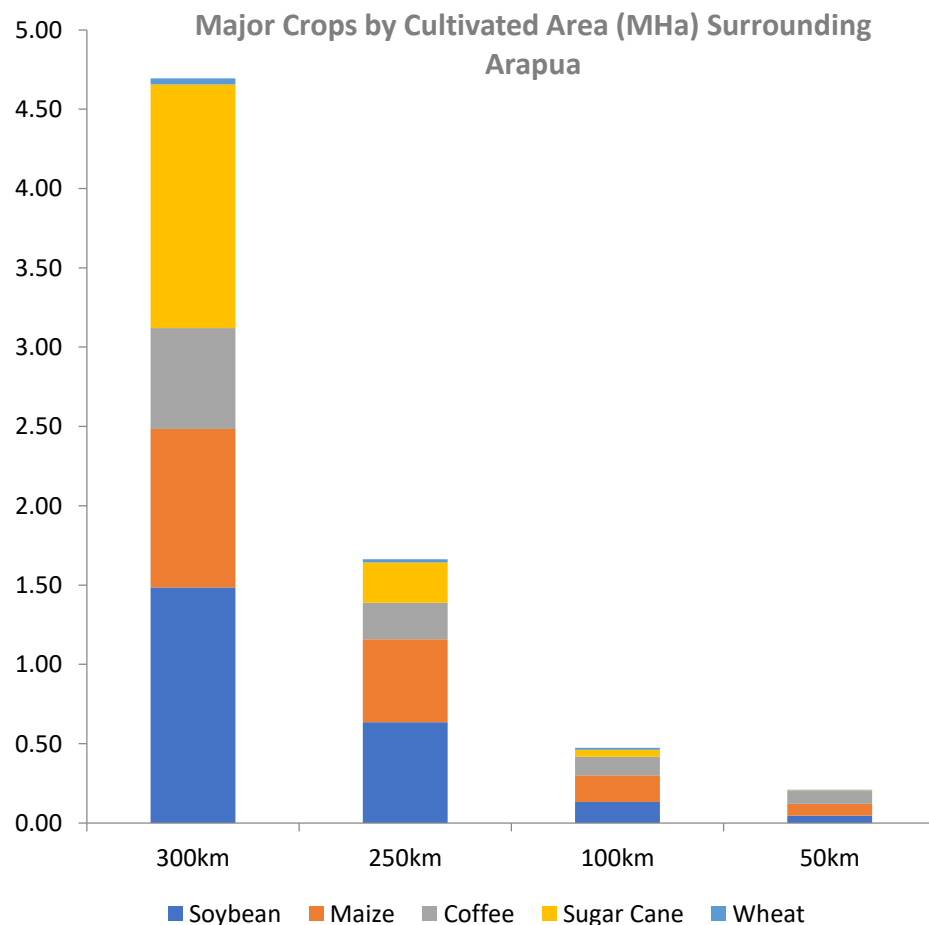
Maize



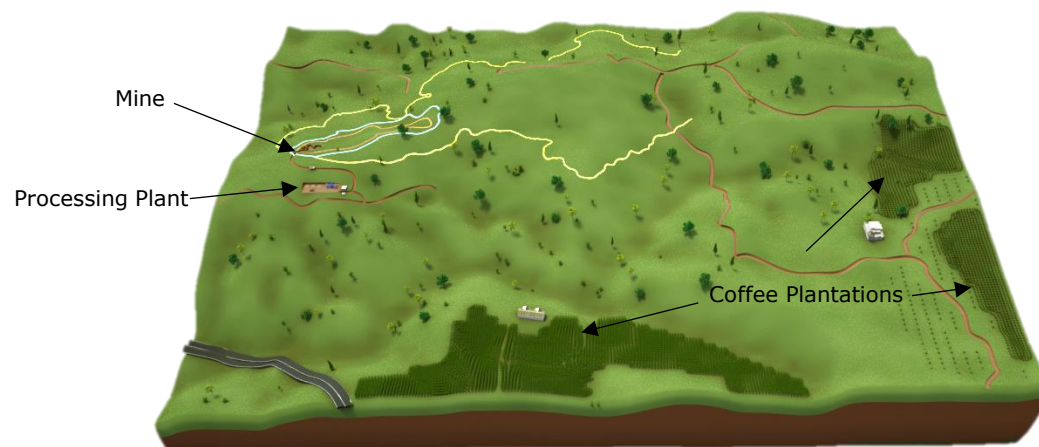
Pasture



Huge Local Market

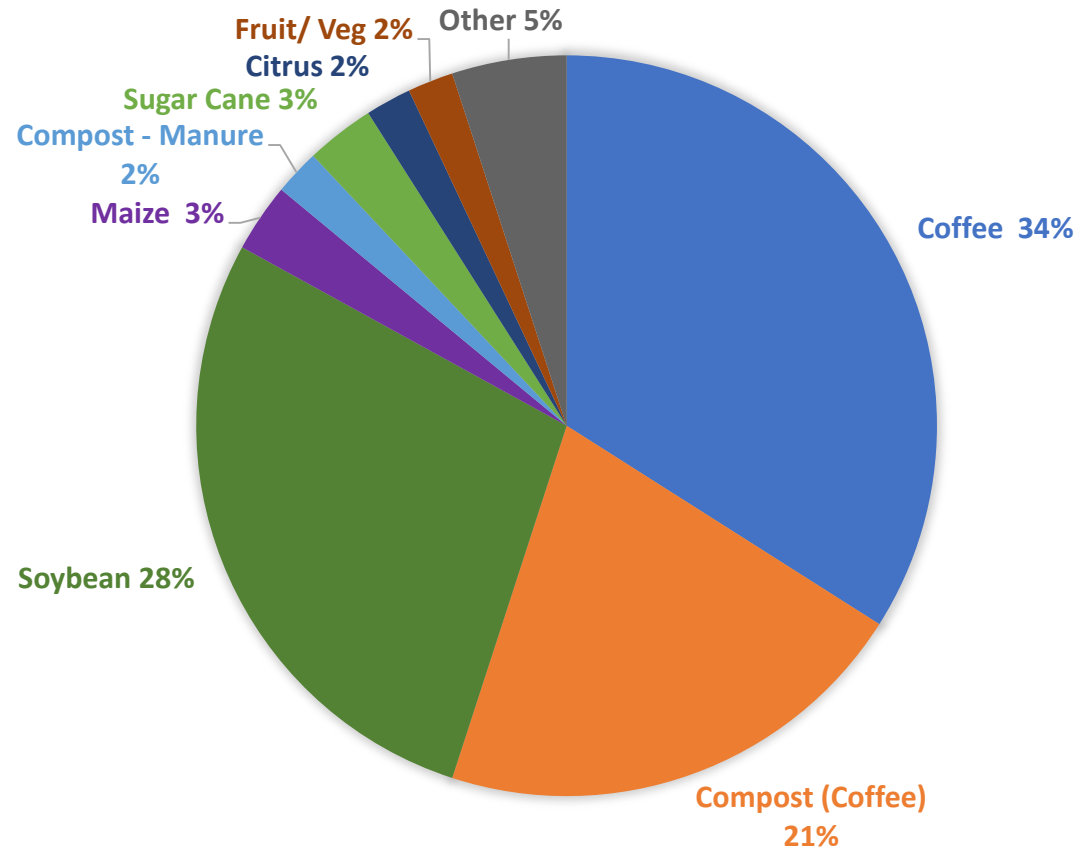


83% of all fertiliser used in Brazil is applied to soybean, sugarcane, maize and coffee, which are the major crops grown close to Arapua



Just for coffee, the local industry represents a potential market for KPFÉrtil of over 3Mtpa within 300km of the project

KPFétil Sales by Crop Type



Coffee produced with KPFétil at Fazenda Paraíso



Key Buying Periods for KPFétil

	January	February	March	April	May	June	July	August	September	October	November	December
Coffee												
Sugar Cane												
Pasture												
Soybean												
Maize												
Hortifruiti												
Compost												
Compost (Manure)												
Sorghum												
Beans												

FÓSFORO (P), POTÁSSIO (K), CÁLCIO (Ca), MAGNÉSIO (Mg), SILÍCIO (Si) E MICRONUTRIENTES.

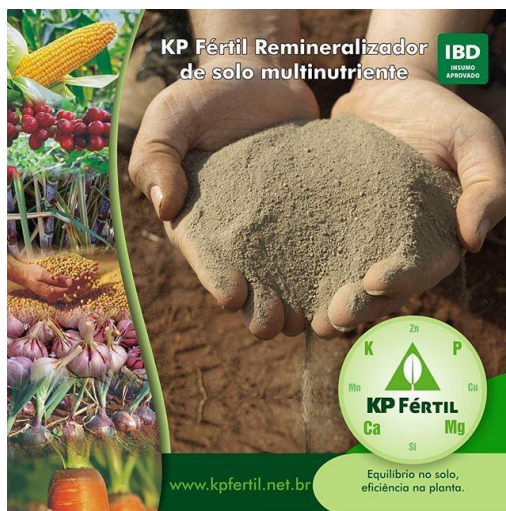
KP FÉRTIL
O KAMAFUGITO
REMINERALIZADOR DE SOLO DE FONTE NATURAL

IBD
INSUMO
APROVADO

WWW.KPFERTIL.NET.BR

Building a Brand

Dedicated in-country sales and marketing team focused on developing brand reputation and securing orders



An Ethical Investment

Significantly better for the environment compared to conventional fertiliser

- Completely natural and organic product
- Reduces environmental impact during production
 - No water used during production
 - No requirement for tailings disposal
 - No salt by-product requiring disposal
- Reduces CO₂ emissions
 - Used locally and not transported across the globe
- Reduces environmental impact through application
 - Contains no contaminants including chloride and salt
 - Low leaching reduces groundwater contamination (eutrophication)
 - Slow release with residual effect
- Reduces need for deforestation
 - Increases crop yields and productivity



Summary

└ **Simple Long Life Operation**

Known mineralisation guarantees 100+ years of production

└ **Unique, Certified Natural & Organic Product**

Proven advantages and no direct competitor

└ **Ideal Location**

Heart of Brazil's agricultural market

└ **Revenue Generating, Low Cost & High Margin**

Continuing to grow sales

└ **Focussed on Growth, Increasing Revenue & Profitability**

Fully funded with no requirements to raise further working capital

Board and Management

Brian McMaster **Executive Chairman**

Brian has extensive experience in the resource sector having worked with several large organisations in the US, South America, Asia and Australia and has been directly involved in the capitalisation and listing of over 15 companies on the ASX, TSX and AIM. Brian is a member of the Institute of Chartered Accountants.

Luis Azevedo **Executive Director**

Luis, a licensed geologist and lawyer, has 25+ years of business and mining experience in Brazil. He founded and is currently the Managing Partner at Rio de Janeiro based FFA Legal, which specialises exclusively on companies in the natural resources sector.

Mark Heyhoe **C.O.O.**

Mark has 25+ years' experience in the mining industry. Working initially as a resource geologist and then consultant, he later spent eight years working in the London capital markets before joining Harvest in 2016.

David Edghill **C.F.O**

David has over 15 years' experience in private practice specialising in corporate reconstruction and turnaround, working on engagements in Europe and Australia. More recently he was Head of Finance at Utility Exchange Online Limited and then Group Finance Director at Bulk Logistics Group Limited. David is also a Fellow of the Association of Chartered Certified Accountants.

Frank Moxon **Non-Executive Director**

Frank has nearly 30 years' experience as a corporate financier specialising in the natural resources. He has held a number of senior management roles within the financial services industry and been a director of various mining and oil & gas companies listed in London, Australia and Canada. Frank is currently also a non-executive director of Jersey Oil & Gas plc and East of England Co-operative Society.

Jack James **Non-Executive Director**

Jack has 20+ years' experience in chartered accounting specialising in corporate advisory and reconstruction. He is a partner of Palisade Business Consulting, which provides accounting, secretarial and advisory services to private and public companies, government and other stakeholders.

Key Data

HMI.L
Market: AIM

TICKER	MARKET	Cash	MARKET CAP	SHARE PRICE	SHARES IN ISSUE	BROKER
HMI.L	LSE	£5.15m	£10.8m	5.8p	184,335,884	Shard Capital

As at 1.07.19

SHARE PRICE



SIGNIFICANT SHAREHOLDERS

Shareholder	No. Shares Owned	% Fully Paid Shares
Edwards Family Holdings Ltd	37,227,738	20.03%
Miton Asset Management	20,881,229	11.24%
KMINE Holdings Ltd	16,000,000	8.61%
Americas Investments & Participation Ltd	10,666,667	5.74%
Pershing Nominees Limited	8,825,697	4.75%
River & Mercantile Group	6,702,703	3.61%
Chelverton Asset Management	6,486,486	3.42%

- Options on issue: 2,755,125 unlisted options with an exercise price of 14P expiring on 31 Dec 2019 and 600,000 unlisted options with an exercise price of 10P expiring on 25 Oct 2019
- Warrants over Ordinary Shares in issue: 3,788,125



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