



Harvest minerals

Right Commodity, Right Place, Right Time

Corporate Presentation

Q2 2019

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Overview

SIMPLE PRODUCTION

- Product excavated at surface, crushed and ready to apply
- Minimal Environmental Impact
- Simple to scale– Capacity increased to 320Ktpa in 2018

IDEAL LOCATION

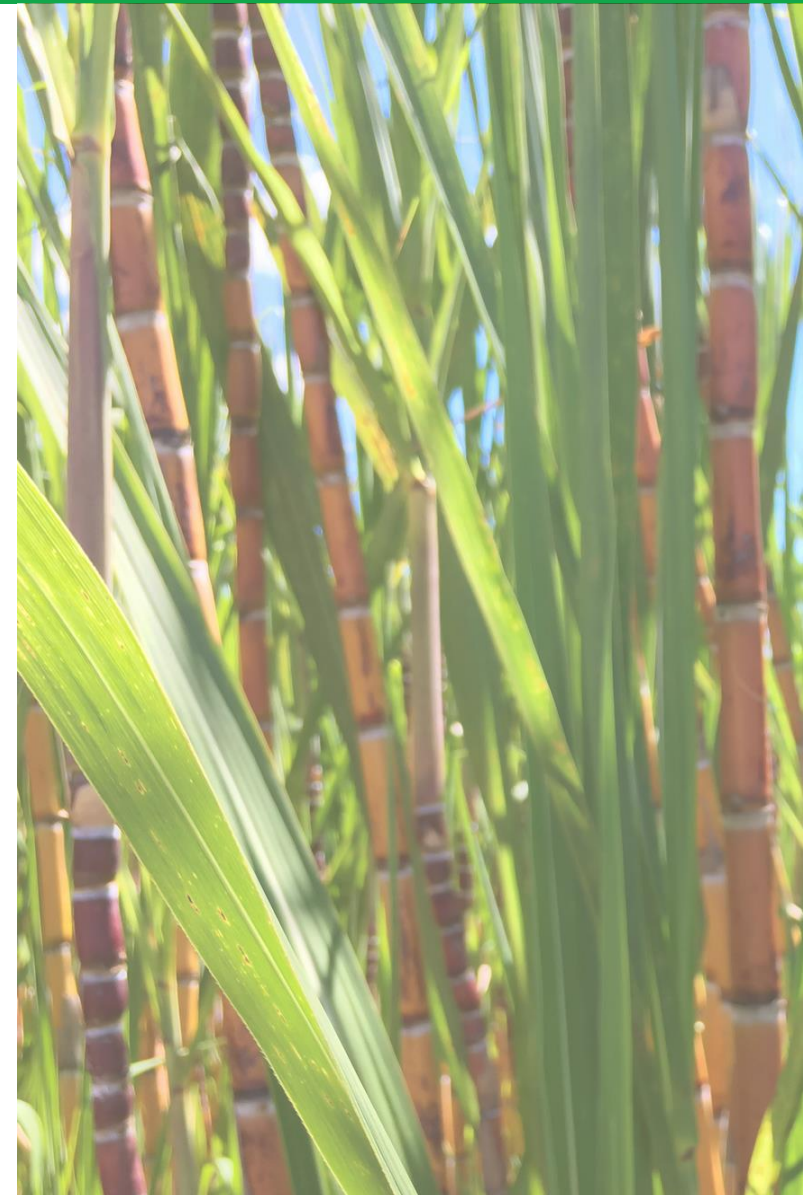
- Located in world's largest and fastest growing agricultural region
- No complex or capital intensive infrastructure requirements
- Potential multi-Mtpa market directly on our doorstep

PROVEN PRODUCT

- A natural multi-nutrient fertiliser and soil remineraliser
- Provides cost and quality benefits over traditional fertilisers
- MAPA approved and certified as organic
- Sales achieved in 2H 2017 and growing

COMPELLING ECONOMICS

- Fully funded with no requirements to raise further working capital
- Revenue generating
- Low Cost and high margin

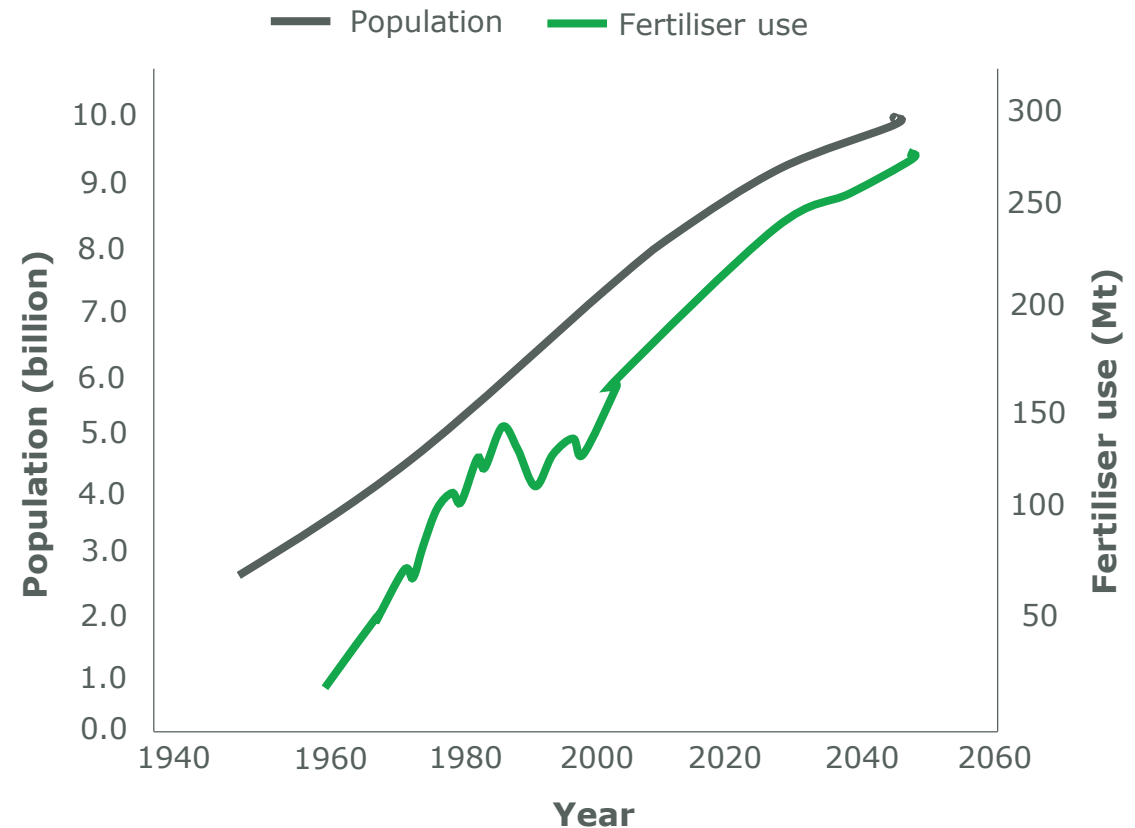


Fertiliser - A Growing Market

Market growth underpinned by rapid population expansion



Requires more arable land and increased fertiliser use to improve crop yields



Brazil – The Ideal Location

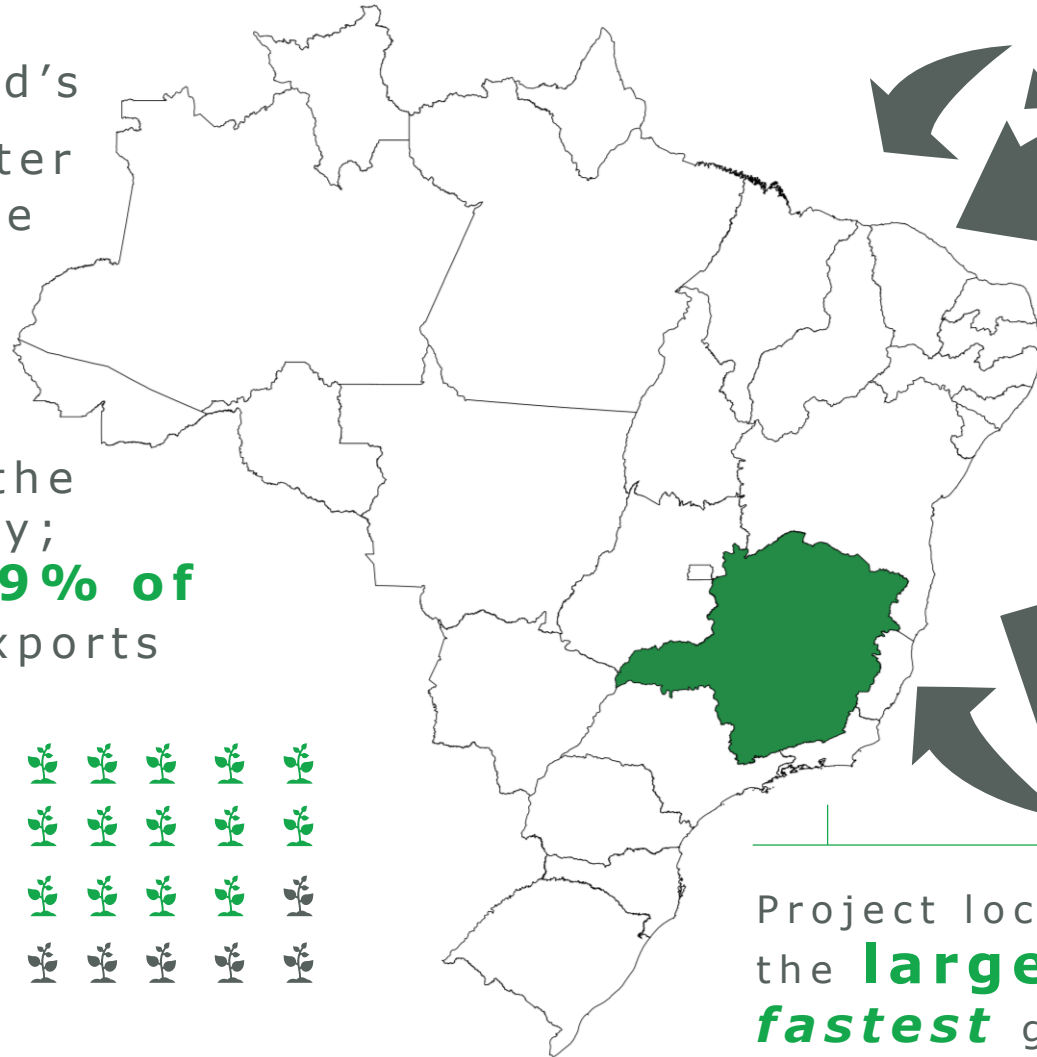


Brazil is the world's **largest** exporter of soybean, coffee and sugar



Agriculture is a driving force of the Brazilian economy; accounting for **29% of GDP** and 46% Exports

Brazil will account for **70%** of the world's new arable land by 2050



76% of fertiliser used is imported into Brazil

Project located in the **largest and fastest** growing fertiliser market in Brazil

Achievements to Date

Jan 2016
Start of Project
Development

Dec 2016
Awarded Trial
Mining Licence

March 2018
Major Sales
Order Signed

July 2018
MAPA
Approval

Dec 2018
Registered
Organic with IBD



Aug 2016
Scoping Study
Delivered

Oct 2017
First Sales of
KPFertil

June 2018
Raised
£9.712 million

July 2018
Project
Expansion



The Arapuá Project

- Weathered kamafugite lava- naturally rich in K and P as well as Ca, Mg and other micronutrients
- JORC (2012) Indicated and Inferred Resource of 13.07Mt at 3.1% K₂O and 2.49% P₂O₅
- Operating under rolling four-year Trial Mining Licence that permits 50kt of product on a rolling basis
- Submitted application for a full mining licence
- Modular plant allowing for easy ramp up of production – Each additional 320Ktpa <US\$1m
- Straightforward processing route – No water requirements or complex processing
- No capital intensive infrastructure requirements due to established local infrastructure and proximity to market



The Product: KPfértil



MAPA
Approved and
certified as
organic



Slow release
source of
essential
nutrients



Rebalances soil
pH and Improves
uptake of Water
and Nutrients



Minimal Losses
via Leaching



No salt,
chloride or
chemicals



Improves Crop
Yield and
Quality

Agronomic testwork has confirmed the effectiveness of KPfértil on the following crops:



Soybean



Coffee



Sugar Cane



Maize



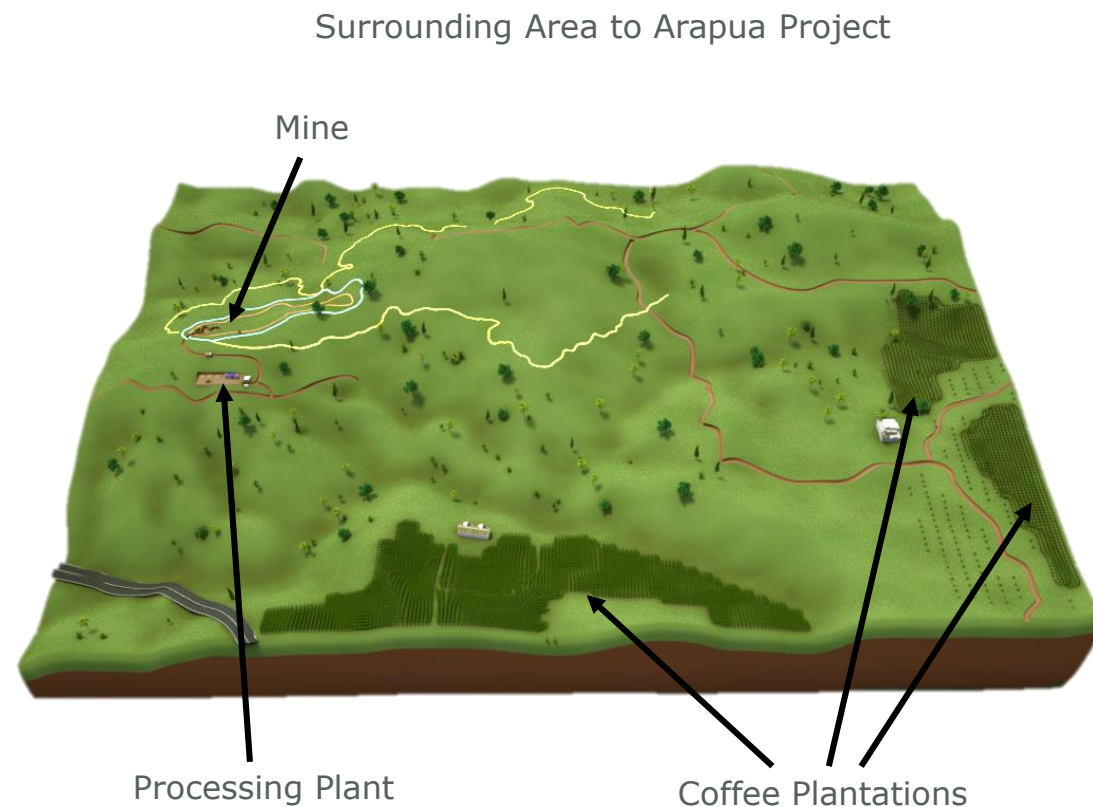
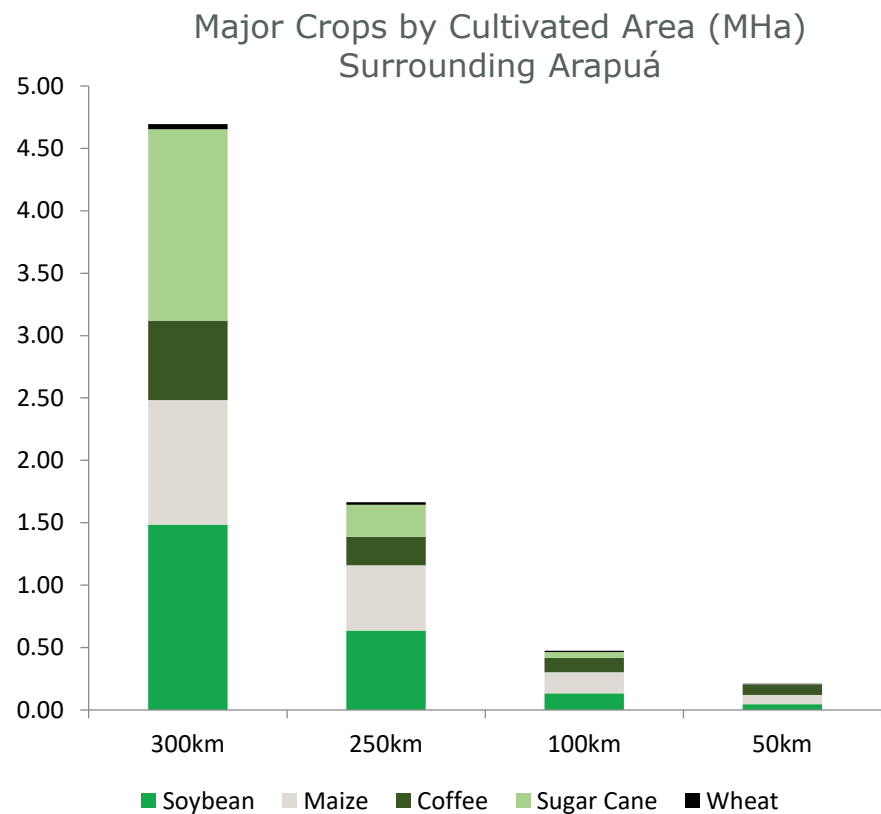
Signal Grass



Huge Local Market

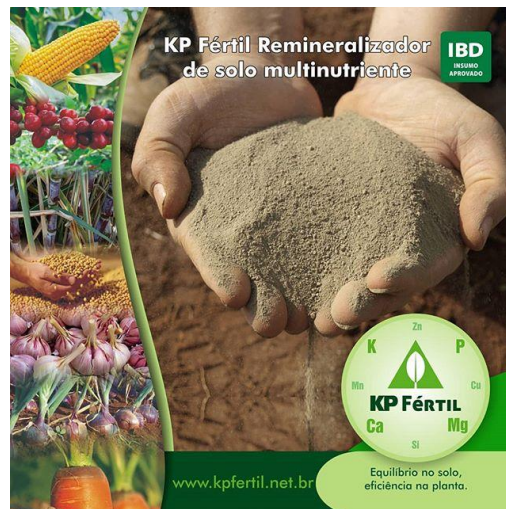
83% of all fertiliser used in Brazil is applied to Soybean, sugarcane, maize and coffee, which are the major crops grown close to Arapua

Just for coffee, the local industry represents a potential market for KPFertil of over 3Mtpa within 300km of the project



Building a Brand

- Dedicated in-country sales and marketing team focused on developing brand reputation and securing orders



An Ethical Investment

Significantly better for the environment compared to conventional fertiliser

- Completely natural and organic product

- Reduces environmental impact during production

 - No water used during production

 - No requirement for tailings disposal

 - No salt by-product requiring disposal

- Reduces CO₂ emissions

 - Used locally and not transported across the globe

- Reduces environmental impact through application

 - Contains no contaminants including chloride and salt

 - Low leaching reduces groundwater contamination (eutrophication)

 - Slow release with residual effect

- Reduces need for deforestation

 - Increases crop yields and productivity



Summary

Simple Long Life Operation

Known mineralisation guarantees 100+ years of production

Unique, Certified Natural and Organic Product

Proven advantages and no direct competitor

Ideal Location

Heart of Brazil's agricultural market

Revenue Generating, Low Cost and High Margin

1st revenue in H2 2017, continuing to grow sales

Focussed on Growth, Increasing Revenue and Profitability

Fully funded with no requirements to raise further working capital

Board and Management

Brian McMaster **Executive Chairman**

Brian has extensive experience in the resource sector having worked with several large organisations in the US, South America, Asia and Australia and has been directly involved in the capitalisation and listing of over 15 companies on the ASX, TSX and AIM. Brian is a member of the Institute of Chartered Accountants.

David Edghill **C.F.O**

David has over 15 years' experience in private practice specialising in corporate reconstruction and turnaround, working on engagements in Europe and Australia. More recently he was Head of Finance at Utility Exchange Online Limited and then Group Finance Director at Bulk Logistics Group Limited. David is also a Fellow of the Association of Chartered Certified Accountants.

Luis Azevedo **Executive Director**

Luis, a licensed geologist and lawyer, has 25+ years of business and mining experience in Brazil. He founded and is currently the Managing Partner at Rio de Janeiro based FFA Legal, which specialises exclusively on companies in the natural resources sector.

Frank Moxon **Non-Executive Director**

Frank has nearly 30 years' experience as a corporate financier specialising in the natural resources. He has held a number of senior management roles within the financial services industry and been a director of various mining and oil & gas companies listed in London, Australia and Canada. Frank is currently also a non-executive director of Jersey Oil & Gas plc and East of England Co-operative Society.

Luis Clerot **Manager (Brazil)**

Luis is a geologist with 15+ years' experience working in the resource sector in Brazil; the last seven years spent managing potash and phosphate projects

Mark Heyhoe **C.O.O.**

Mark has 25+ years' experience in the mining industry. Working initially as a resource geologist and then consultant, he later spent eight years working in the London capital markets before joining Harvest in 2016.

Jack James **Non-Executive Director**

Jack has 20+ years' experience in chartered accounting specialising in corporate advisory and reconstruction. He is a partner of Palisade Business Consulting, which provides accounting, secretarial and advisory services to private and public companies, government and other stakeholders.

Key Data

HMI.L
Market: AIM

TICKER	MARKET	CASH POSITION	MARKET CAP	SHARE PRICE	SHARES IN ISSUE	JOINT BROKER
HMI.L	LSE	£6.4m	£14.5m	7.7p	184,335,884	Arden Partners Shard Capital

As at 28.03.19

SHARE PRICE



SIGNIFICANT SHAREHOLDERS

Shareholder	No. Shares Owned	% Fully Paid Shares
Edwards Family Holdings Ltd	37,227,738	20.03%
Miton Asset Management	18,248,058	9.82%
KMINE Holdings Ltd	16,000,000	8.61%
Americas Investments & Participation Ltd	10,666,667	5.74%
Pershing Nominees Limited	8,825,697	4.75%
River & Mercantile Group	6,702,703	3.61%
Chelverton Asset Management	6,486,486	3.42%

- Options on issue: 2,755,125 unlisted options with an exercise price of 14P expiring on 31 Dec 2019 and 600,000 unlisted options with an exercise price of 10P expiring on 25 Oct 2019
- Warrants over Ordinary Shares in issue: 3,788,125



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