

## Regulatory Story

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**Harvest Minerals Limited** - HMI ARAPUA FERTILISER PROJECT UPDATE  
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**Harvest Minerals Limited  
("Harvest" or the "Company")**

### **ARAPUA FERTILISER PROJECT UPDATE**

Harvest Minerals Limited ("Harvest" or "the Company") is pleased to announce it has signed a Letter of Intent ("LOI") to supply up to 45Kt of KPfétil throughout 2017 to a major coffee producer in the Carmo region, close to the Company's Arapua Fertilizer Project ("Arapua"), located in the Brazilian state of Minas Gerais.

#### **Summary**

Harvest Minerals has signed a Letter of Intent with Paulo Veloso, the owner of Veloso Agropecuária Empreendimentos E Participações Ltda. ("Veloso"), one of the largest coffee producers in the region around Arapua and a supplier of coffee beans to several international coffee producers.

#### *KPfétil Specification*

KPfétil is the brand name registered by Harvest for its direct application natural fertilizer and remineraliser product from the Company's Maximus prospect, which is part of the Arapua project.

#### *Terms*

The LOI is for up to 45kt of KPfétil to be supplied to Veloso during 2017 at an expected price of BRL200 per tonne (approximately US\$60 based on today's exchange rate). The LOI is subject to the product demonstrating satisfactory results from the agronomic testwork currently being carried out by Harvest and Santinato & Santinato Cafés at Veloso farms on juvenile and mature coffee crops and the product meeting certain minimum specifications.

Commenting on the LOI, Executive Chairman of Harvest, Brian McMaster stated:

*"All the test work we have carried out on KPfertil over the past year has continuously surpassed our expectations. As well as being a K, P, Ca and Mg multi-nutrient product, KPfertil has many additional properties that enhance its suitability as a re-mineraliser and fertilizer. While we continue with the product registration process and testwork with the Ministry of Agriculture, the work we have carried out with Santinato & Santinato Cafés and Veloso has convinced them to sign this LOI. As the year draws to a close, I would like to thank all of our team for their hard work over the past year and for the support of Veloso Agropecuária Empreendimentos E Participações Ltda in reaching this agreement."*

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

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